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Curriculum
Vitae For



Greg Anderson
Partner

Expertise

Experienced in many corporate finance issues including acquisition/divestment support, project appraisal, investment analysis, cost of capital issues, capital raising, real options analysis, and general financial modelling. Also has considerable expertise and experience in advanced quantitative analysis, with applications to risk assessments, cash flow simulation and financial instrument valuation.

Recent
Engagements
Include

CORPORATE ADVISORY

- ▼ Preparation of Independent Advisers Reports pursuant to NZX listing rules and the Takeovers Code
- ▼ Advice in relation to Merger and Acquisition activity, premiums for control, and the treatment of synergistic benefits
- ▼ Advice on financial structuring and other commercial terms for potential joint venture investments in large scale infrastructure investment
- ▼ Advice on the merits of a proposed related-party transaction from the point of view of minority shareholders
- ▼ On-going advice on the financial viability of alternative ownership structures proposed for investment in water infrastructure and irrigation
- ▼ Valuation, financial modelling, capital raising and evaluation of alternative financial structures for \$90 million irrigation scheme in North Otago
- ▼ Economic analysis of proposed water augmentation scheme in Nelson
- ▼ Valuation of financial contracts with embedded call and put options
- ▼ Assessment of the financial viability of a proposed divestment structured to overcome Commerce Commission objections to a takeover
- ▼ Investment valuation and structuring of large scale viticultural development
- ▼ Valuation of executive share schemes
- ▼ Preparation of a valuation framework for a reverse mortgage product
- ▼ Strategic development and valuation of residential land, including simulation- based risk profiling
- ▼ Valuation of contingent liabilities attached to forest licences
- ▼ Determination of the least cost alternative for increasing transmission capacity and re-routing existing structures

Recent
Engagements
continued

SHARE AND COMPANY VALUATION

- ▼ Numerous publicly listed companies, with recent experience in media, ports, financial Services, property, and engineering sectors
- ▼ Enterprise valuation for large scale property investment and development company with value in excess of \$1,300 million. Assistance with capital raising.
- ▼ Equity valuation for a \$100 million viticulture and wine making company
- ▼ Equity valuation for property development and investment company
- ▼ Business and equity valuations for New Zealand companies operating in the following sectors:
 - Software
 - Financial Services
 - Engineering
 - Import and Distribution
 - Leisure
 - Agribusiness

COST OF CAPITAL ISSUES

- ▼ Assessment of the appropriate rate of return for numerous companies in many sectors
- ▼ Given advice and prepared submissions on the cost of capital (as well as the various inputs to the cost of capital) for presentation to the Commerce Commission

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GENERAL FINANCIAL MODELLING

- ▼ Cashflow and waterfall modelling for securitisation of mortgage portfolio, used by both originator and credit rating agency
- ▼ Construction of a comprehensive financial model for \$65 million turnover business as the basis for business planning and capital restructuring
- ▼ Design and implementation of financial models for a wide range of clients, including models for:
 - ODRC valuations
 - Electricity load forecasting
 - Fault predictions
- ▼ Design and implementation of a generic model for investment analysis and capital budgeting

Recent Engagements continued

FINANCIAL SECURITY PRICING MODELS

- ▼ Design, development, implementation, and documentation of numerous pricing and risk management models for complex financial instruments. All models are used as a third-party verification tool by Sungard Treasury Systems.
- ▼ Exotic currency options
- ▼ A model for zero curve construction based on cash, futures and par swap rates
- ▼ A wide range of fixed interest securities, including sovereign bonds and FRN's
- ▼ Simple interest rate derivatives such as caps, collars, floors, and swaptions
- ▼ Swap structures
- ▼ Term structure models for the valuation of Bermudan and American style callable bonds, bond options, swaptions, and cancellable swaps.

LECTURES / SEMINARS

- ▼ Delivery of post-graduate corporate finance and option pricing courses at Lincoln University.
- ▼ Presentation of a one-day intensive seminar in May 2002 titled "Practical Applications of Real Options Analysis", as part of the company valuation seminar series organised by the Institute for International Research.
- ▼ Presentation on the application of real options analysis to equity valuations, as part of the "Company Valuation Master Course" organised by the Institute for International Research.

EXPERT EVIDENCE

- ▼ Valuation of contingent liabilities associated with forest licenses, based on real options methodology
- ▼ Appropriate cost of capital for the lessor of forestry land
- ▼ The valuation of deferred payment equity structures in technology companies, based on real options methodology

Qualifications

- ▼ B Com (Ag), (1988), University of Canterbury (Lincoln College), Major in Valuation and Farm Management.
- ▼ M Com (Hons), (1990), Lincoln University, Major in Finance.
- ▼ PhD, (1998), Syracuse University (USA), Major in Finance.

Memberships

- ▼ Member of the International Association of Financial Engineers
- ▼ Member of the Financial Management Association International

Career

Crighton Anderson Corporate Finance / Northington Partners
Director / Partner (July 2000 to present)

Crighton Anderson Corporate Finance
Consultant (2 years)

Lincoln University
Senior Lecturer in Finance (4 years)

Contact

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